



Donors who give at least SGD \$1000 a year, will on the other hand, be given a password to gain access and able to view and print out "live" online updates of the charity's unaudited Profit & Loss, Balance Sheet on an hourly basis. Heartware Network hopes that by allowing such high levels of financial transparency, this will restore the public's faith in the integrity of local charities and encourage more people to donate. Heartware's Founder SUPT (NS) Raymond Huang said: "LiveCharity gives us the moral authority to let donors know where their money is invested. Baring it all, we hope to attract more donors, give them the peace of mind, ownership and to make a social investment in our youth development efforts."

This system was developed by AKSAAS Pte Ltd, a technology company incubated by Exploit Technologies Pte Ltd, under the administration of Agency for Science, Technology and Research (A\*STAR).

In support of good governance and youth development, homegrown private education provider, Auston Institute, also donated \$100,000 to Heartware Network through Mr Lim Soo Peng, JP, BBM, PBM. Presenting a cheque of \$100,000 to Minister George Yeo, who accepted it on behalf of Heartware Network, this signified Auston Institute's Corporate Society Responsibility to support good governance and youth development. Auston Institute's Managing Director, Michael Lin said: **"Auston supports Heartware because of our strong shared beliefs in integrity, creativity and dedication to the development of the youth of Singapore"**



Mr Lim Soo Peng JP PBM BBM (left) presenting the \$100,000 mock cheque to Mr George Yeo, Minister for Foreign Affairs (right), who accepted the cheque on behalf of Heartware Network.



From left: Michael Lin, Managing Director of Auston Institute, Lim Soo Peng JP PBM BBM, Minister George Yeo, Raymond Huang, Founder of Heartware Network.

*... if it is not from the heart, it is not worth doing ...*

### About Heartware Network

Heartware Network is a youth charity established in 2000 and accorded Institution of Public Character (IPC) status by the Commissioner of Charities. We seek to inspire youths between 15 to 24 years of age to think beyond themselves, be proactive and enterprising to engage in community service. Our commitment is to transform youths to discover their sense of purpose in life through 3 key thrusts – Youth Development, Youth Leadership and Youth Enterprise

Since our establishment in 2000, we have generated over 400,000 volunteer hours (equivalent to \$8.20 million<sup>1</sup> in economic value) and raised \$750,000 to help other charitable causes.

### About Auston Institute

Founded in 1996, Auston Institute of Management has since established itself as a leading private education provider and distance education centre in Singapore.

Establishing an ambition toward education, we are committed to providing our students with the highest level of education and service. Our faculty and staff are dedicated, highly qualified professionals committed to offering students personal service and attention.

Students at Auston Institute of Management are encouraged to undertake challenges; to think and question on a critical and analytical level; to develop a momentum for life-long learning; and to use the knowledge attained to fulfill their aspirations.

Situated in the business hub of Singapore, our city campus offers students a higher education experience that is rigorous, effective personalised and rich in cultural diversity. Our wide range of undergraduate and postgraduate programmes are designed to meet the needs of students, employers and the local and international community.

Auston Institute of Management & Technology caters to the educational needs of individuals who aspire to equip themselves for a better future.

<sup>1</sup>Quoted from the 2004 NVPC Volunteer Investment and Value Audit Report



Minister George Yeo logging into, and viewing, LiveCharity with the assistance of Lim Chinn Hwa.



Minister George Yeo viewing the unaudited accounts of Heartware Network via LiveCharity.